

Alternative Energy Production Credit (15-32-402 MCA)

- Eligibility: Individual, corporation, partnership or small business corporation
- Qualifying Expenditures: Investment of \$5,000 or more in certain depreciable property qualifying under section 38 of the Internal Revenue Code of 1954, as amended, for a commercial or net metering system located in Montana which generates energy by means of an alternative renewable energy source.
- Benefit: The credit is 35% of the eligible expenditures. The credit must first be claimed in the year in which the asset was placed in service; any excess credit may be carried over up to 7 years. For wind energy investments 5 megawatts or larger, which are located within the exterior boundaries of a Montana Indian reservation, the credit may be carried over up to 15 years and the limitation of 60% of eligible costs is eliminated. This limitation is also no longer in effect for investments in a commercial system located on state trust land. (Please refer to MCA 15-32-402 and 403 for additional qualifications necessary regarding investments located on a Montana Indian reservation or on state trust land.) This provision applies for tax years beginning after December 31, 2001.
- Form: AEPC